

Line No.	Appendix B - Council Tax is increased by £5 each year Modelling for the financial years 2017/18 onwards	BASE 2016/17 £	Yr1 2017/18 £	Yr2 2018/19 £	Yr3 2019/20 £	Yr4 2020/21 £	Yr5 2021/22 £
1	Base budget brought forward	8,839,401	8,751,722	8,349,861	8,215,912	8,589,752	8,678,892
2	Budget pressures (as per Appendix A)	1,690,000	1,010,000	460,000	460,000	385,000	385,000
3	Savings already identified (as per Appendix A)	(1,283,800)	(815,000)	(115,000)	(73,000)	(146,000)	(31,000)
4	Reverse T18 contributions to reserves	(1,950,000)					
5	Reduce New Homes Bonus contribution from £969,126 to £500,000 for years 2016/17 to 2019/20 - further reduce to £450,000 in 2020/21	469,126				50,000	
6	Changes in contributions to Earmarked Reserves (App A)	219,000	362,000	(247,000)	(125,000)	(60,000)	(13,000)
7	Contribution to Contingency Reserve (16/17 Budget Surplus)	767,995					
8	Reversal of budget surplus in the following year (assumes budget surpluses are only used to fund one-off investment in the year that they occur and that they do not permanently increase the base budget). Surpluses are used in the next financial year as a saving.		(767,995)			(111,840)	
9	Projected Net Expenditure:	8,751,722	8,540,727	8,447,861	8,477,912	8,706,912	9,019,892
	Funded By:-						
10	Council Tax income - Modelling a £5 increase each year	5,566,140	5,813,328	6,064,516	6,319,704	6,578,892	6,842,080
11	Collection Fund Surplus	210,000	143,000	100,000	90,000	90,000	90,000
12	Revenue Support Grant	749,451	245,393	0	0	0	0
13	Localised Business Rates	1,764,500	1,764,799	1,799,510	1,852,597	1,910,000	1,962,000
14	Rural Services Delivery Grant (see 4.4 and 4.5)	405,536	327,451	251,886	327,451	100,000	100,000
15	Transition Grant	56,095	55,890	0	0	0	0
16	Total Projected Funding Sources	8,751,722	8,349,861	8,215,912	8,589,752	8,678,892	8,994,080
17	Budget (surplus)/ gap per year (Projected Expenditure line 9 - Projected Funding line 16)	0	190,866	231,949	-111,840	28,020	25,812
			Budget Gap	Budget Gap	Budget Surplus	Budget Gap	Budget Gap

Less: Contribution of Budget Surplus to an Earmarked Reserve for one-off investment. (This means a total of £111,840 is available for one-off investment for the five year period)		0	0	111,840	0	0
Resulting Budget Gap		190,866	231,949	0	28,020	25,812
Actual Predicted Cumulative Budget Gap (Assumes any Budget Surpluses are used for one-off investment in the year they occur and that budget surpluses are used in the following year as a saving - shown in Line 8)		190,866	422,815	422,815	450,835	476,647
Possible Cumulative Budget Gap (including possible future savings which are not yet confirmed, as shown in grey on Appendix A and in section 7.6)		90,866	297,815	297,815	325,835	351,647

Modelling Assumptions:	An assumption of an additional 400 Band D equivalent properties per year has been included in the TaxBase and modelling above for 2017/18 onwards					
Council Tax (Band D) (Modelling a £5 a year increase)	150.42	155.42	160.42	165.42	170.42	175.42
Council TaxBase	37,003.99	37,403.99	37,803.99	38,203.99	38,603.99	39,003.99